

November 09, 2018

Commercial Real Estate

Oceanfront condo breaks ground in Broward

NOVEMBER 9, 2018, 5:05 PM



By **Brian Bandell** – Senior Reporter, South Florida Business Journal
Nov 9, 2018, 11:45am

KAR Properties has broken ground on the 2000 Ocean condo tower in Hallandale Beach.

Led by **Shahab Karmely** in New York, the developer is building the 38-story glass-encased tower along the beach on 1.3 acres at 2000 S. Ocean Drive. The developer has declined to say how many of the 64 units are pre-sold.

The half-floor condos measure 2,913 square feet and the full-floor condos total 5,832 square feet. Prices start at \$2.6 million.

The building was designed by [Enrique Norten](#) of TEN Arquitectos and [Kobi Karp](#), with interior design and select furnishings by Minotti.

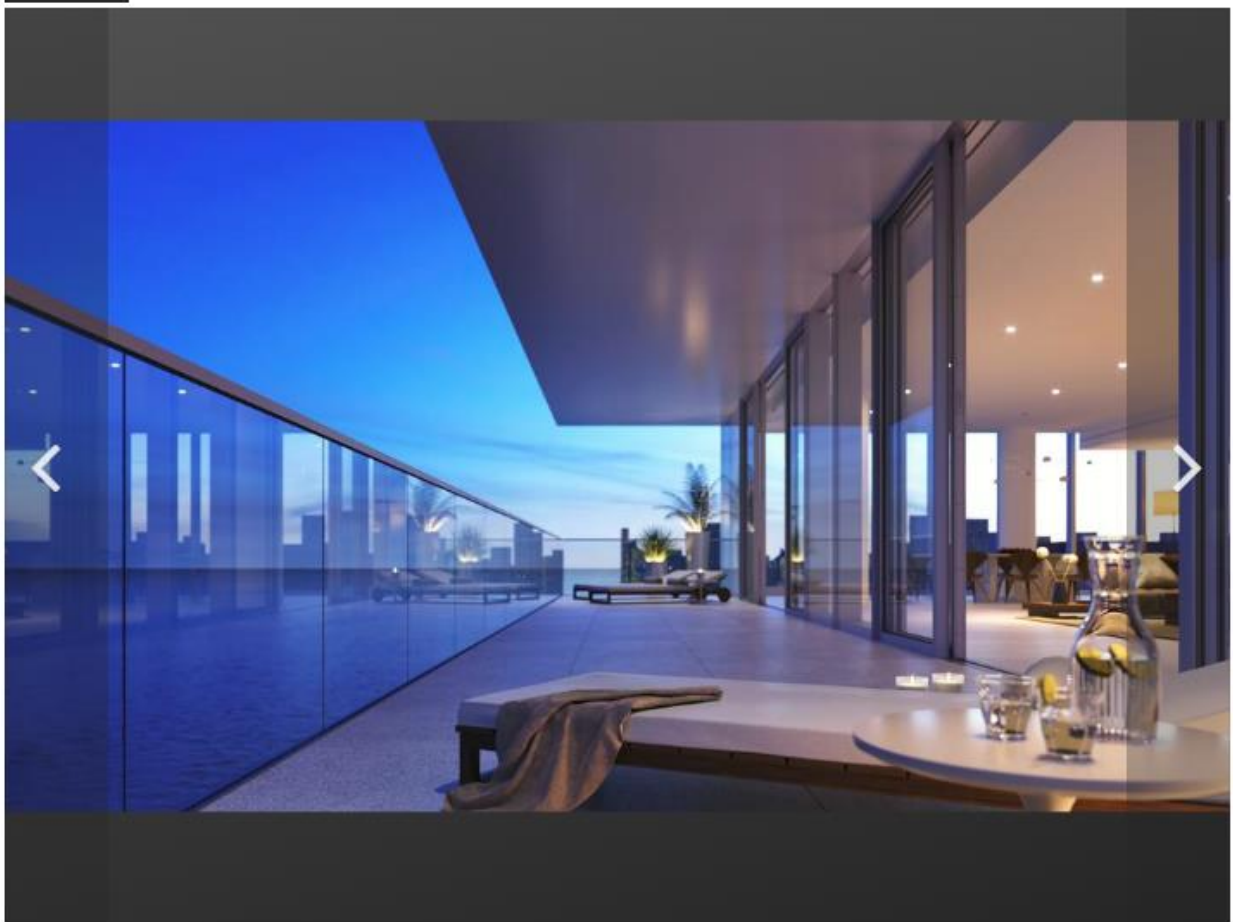
“This milestone brings our buyers one step closer to experiencing the refined lifestyle of this private beachfront oasis,” said Karmely, CEO of KAR Properties. “We are providing unparalleled design along with unique services and amenities with a focus on wellness throughout this property. We could not have accomplished this without the collaborative efforts of our partners.”

Although there’s been a slowdown of new condo sales in Miami-Dade County, Hallandale Beach has relatively fewer projects. And there are certainly not many new condos available on the beach in the Hallandale Beach/Hollywood market, which is considerably less expensive than the beaches of Miami-Dade.

KAR Properties tapped Suffolk Construction as the builder of 2000 Ocean and Fortune International Group as the exclusive broker.

“This step in the construction process demonstrates the developer’s commitment to the project and the area’s growth,” Fortune President and CEO Edgardo Defortuna said. “2000 Ocean is a great value and smart buyers will recognize that.”

The units will feature floor-to-ceiling glass, all-stone kitchens and Gaggenau appliances.



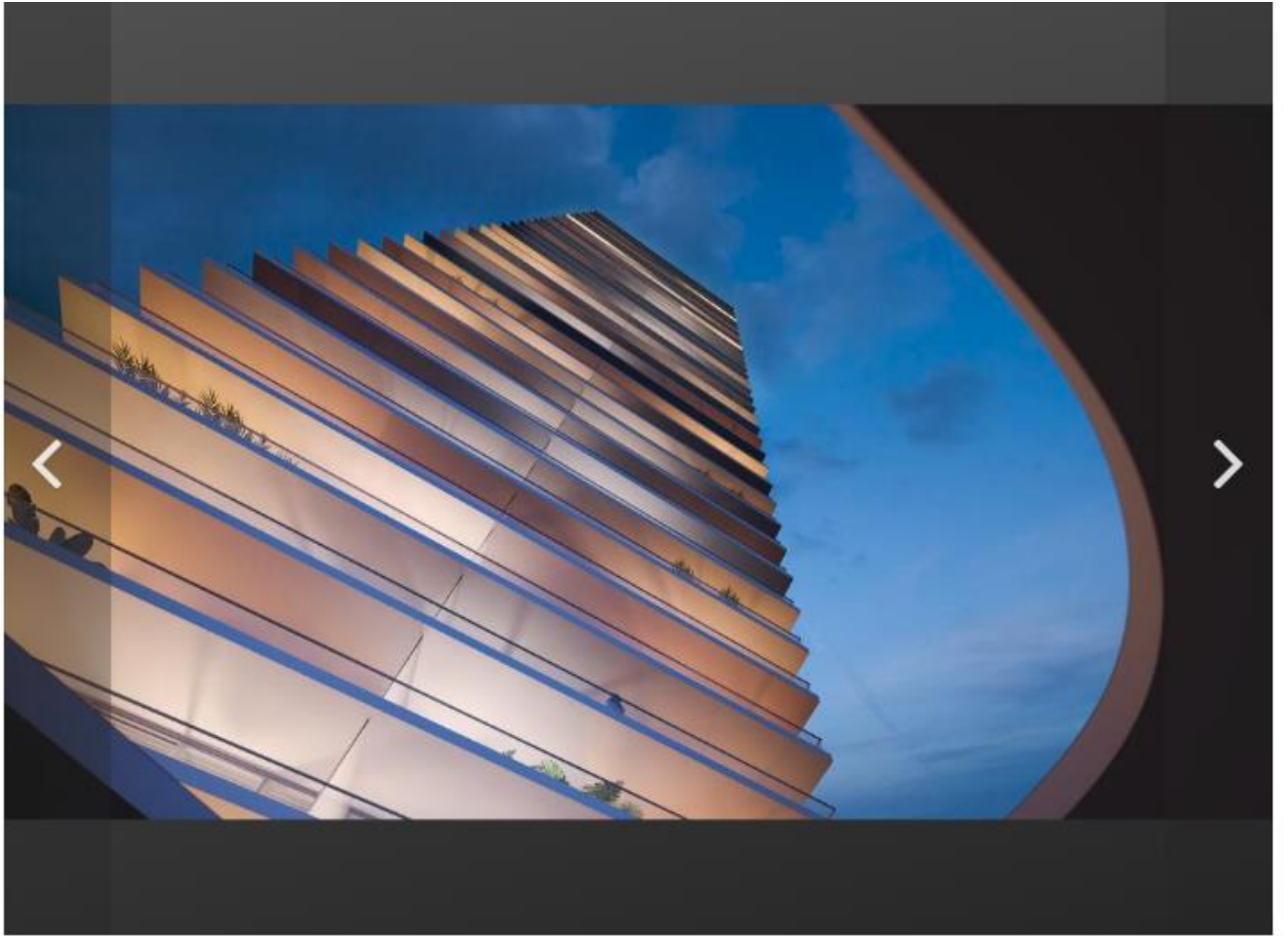
A balcony at KAR Properties' 2000 Ocean condo in Hallandale Beach.



The spa at KAR Properties' 2000 Ocean condo in Hallandale Beach.

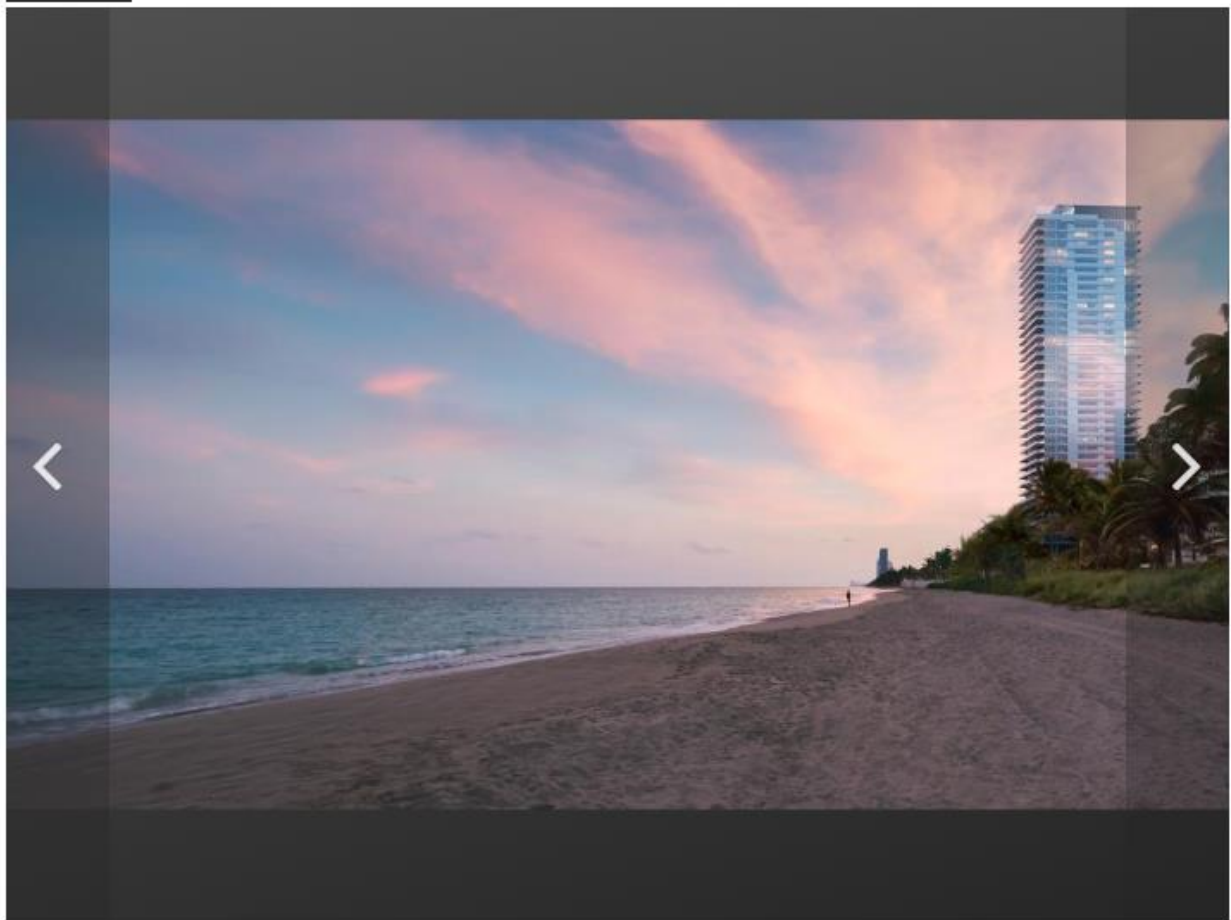


The view from KAR Properties' 2000 Ocean condo in Hallandale Beach.

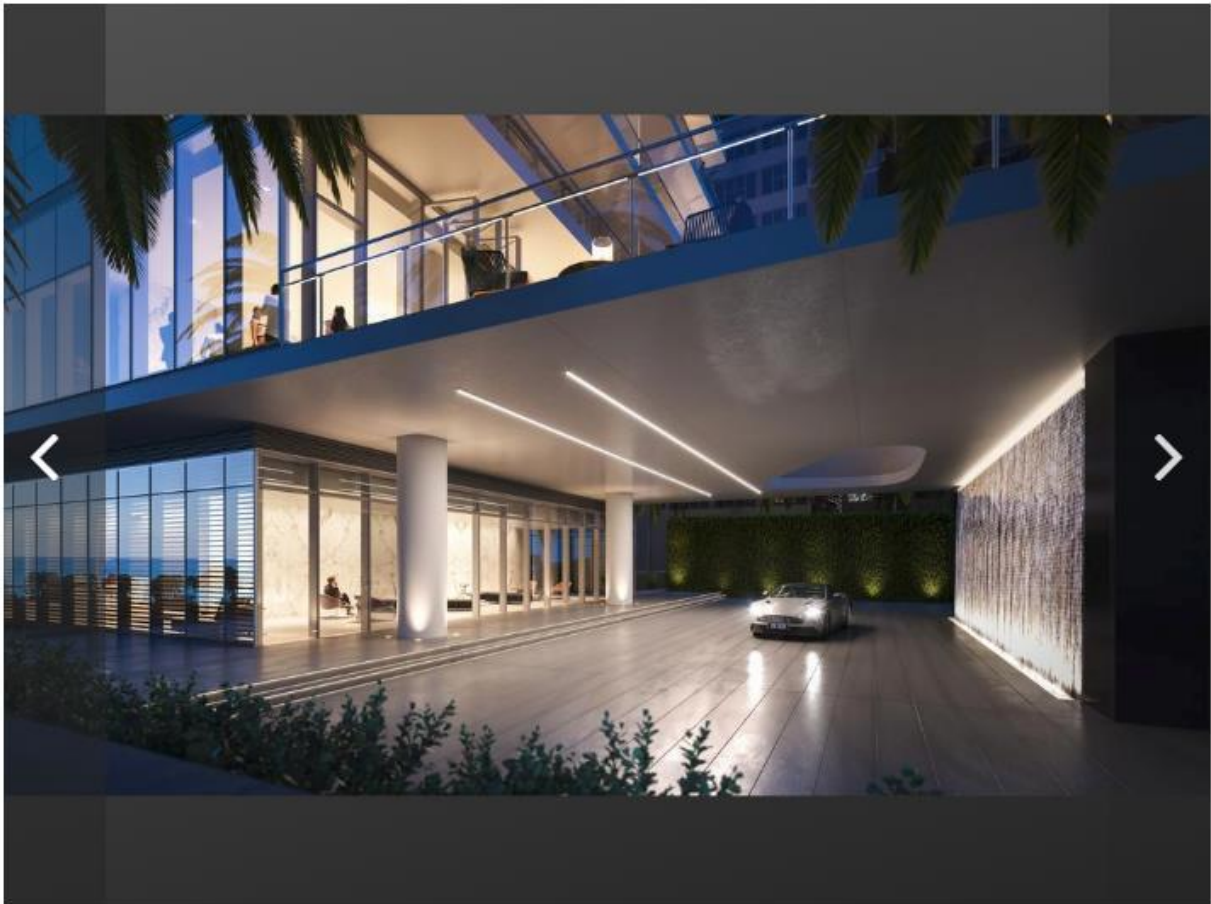


KAR Properties' 38-story 2000 Ocean condo in Hallandale Beach

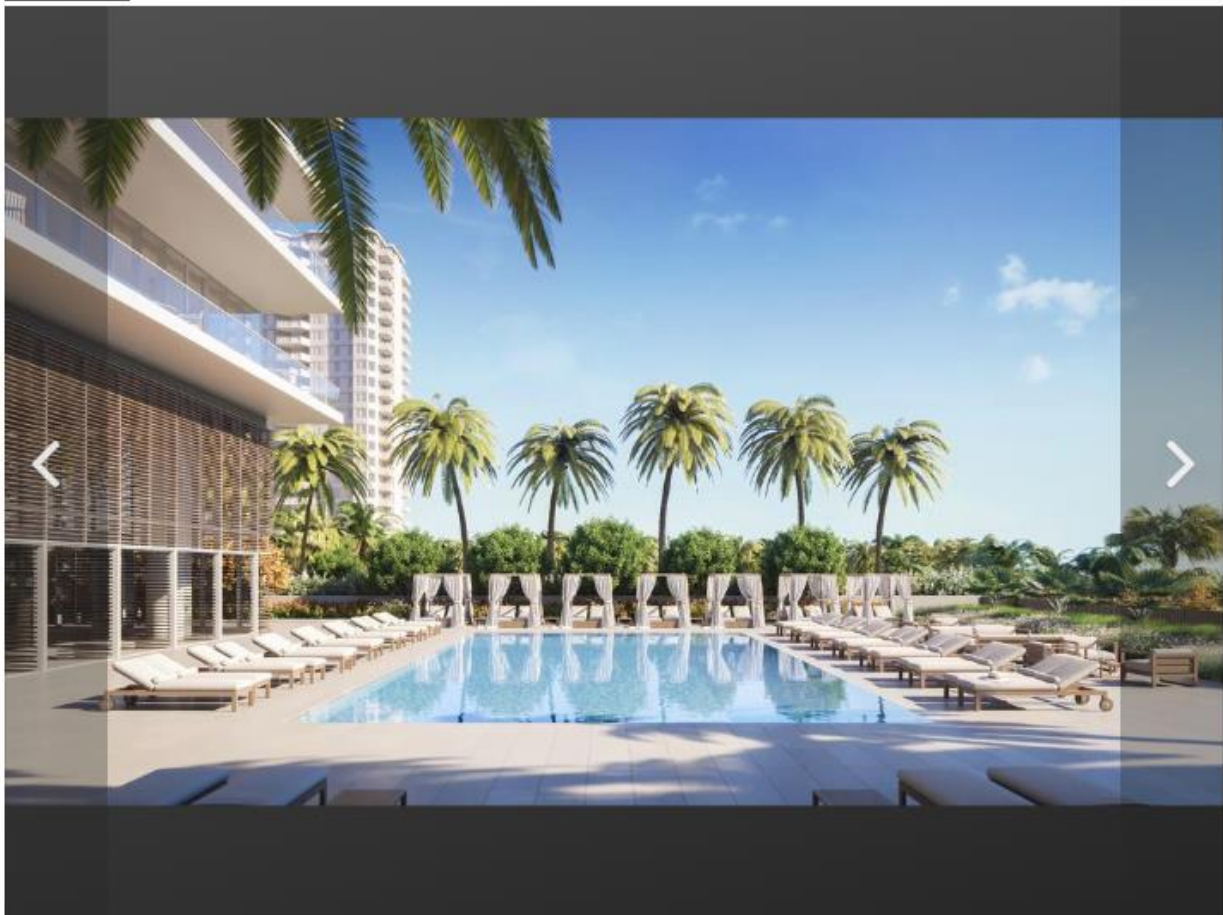
**SOUTH FLORIDA
BUSINESS JOURNAL**



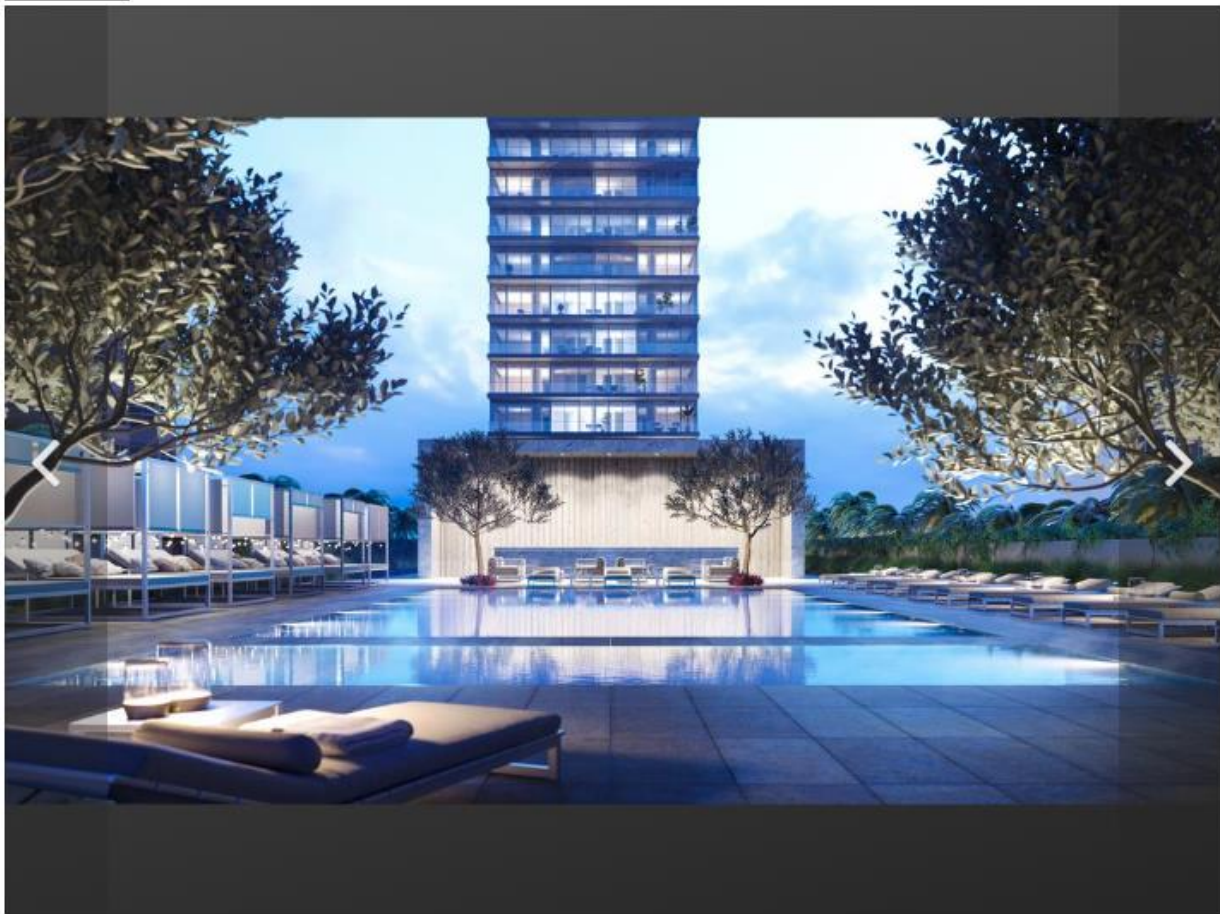
KAR Properties' 64-unit 2000 Ocean condo in Hallandale Beach.



The entrance of KAR Properties' 2000 Ocean condo in Hallandale Beach.



The pool at KAR Properties' 2000 Ocean condo in Hallandale Beach.



The pool at KAR Properties' 2000 Ocean condo in Hallandale Beach.

**SOUTH FLORIDA
BUSINESS JOURNAL**



The view from KAR Properties' 2000 Ocean condo in Hallandale Beach.